



Contact: Jay Alsup
Tel: 469.675.9920
Email: jay.alsup@achdirect.com

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ACH Direct Celebrates 10th Anniversary

(ALLEN, TX - November 5, 2008) - Time flies when you're having fun.

ACH Direct, one of the largest and most innovative payment processors in the United States, celebrates its 10th anniversary this month, and what a fun ride it has been since the company's humble beginnings in Southern California. The company was founded in 1998 and began by serving small business customers, such as health clubs, with recurring transaction processing needs.

By the end of the first year, ACH Direct had several hundred customers and landed its first major account - a small startup by the name of PayPal (NYSE: EBAY). PayPal began with a modest number of transactions per month, but by October 2001 was processing just over 1.8 million ACH transactions each month.

The success continued, and by 2003 ACH Direct had broadened its innovative payment solutions and was serving several thousands of merchants in a broad spectrum of industry sectors. Additionally, 2003 marked important recognition for ACH Direct when it was chosen as the technology provider for the State of Illinois for their statewide E-pay program. Under the program, ACH Direct provided credit card, debit card, and electronic check processing services to participants of the E-pay program.

With continued growth in mind, ACH Direct relocated to the Dallas area in December of 2005. "As a result of our record business growth and expansion, it became necessary to look for a new location," explained Jeff Thorness, president and CEO of ACH Direct. That new location was a 20,000 square foot first class facility in Allen, TX which is approximately 30 miles north of Dallas. "The technology corridor in the north Dallas area gives us access to a large pool of qualified, highly skilled employees," said Thorness.

In 2007, ACH Direct was recognized by Inc. magazine as one of the fastest growing private companies in America. By achieving 149% growth from 2004-2007, ACH Direct was recognized in the top half of the Inc. 5000 and one of the top growth companies in the Payments sector.

Today with over 13,000 merchants, ACH Direct serves multiple sectors including small business, government, education, utilities, telecom and other Fortune 500 accounts. The company's broad and

flexible service offerings are distributed through direct sales channels, ISOs/resellers, and integrated partners.

Since inception, ACH Direct has focused on providing maximum value to its customers by expanding the technological capabilities of core payment infrastructures. Through these developments, the company has been able to help clients reduce their operating costs, increase cash flow and maximize their resources.

About ACH Direct: ACH Direct is one of the fastest-growing privately held electronic funds transfer processors in the United States. ACH Direct's customers benefit from a comprehensive suite of payments products and services, including ACH origination, check verification, identity verification, credit card and debit card processing. Dedicated to providing superior customer service and industry-leading technology, ACH Direct provides tools to help organizations of all sizes reduce transaction costs, mitigate risk and increase efficiencies. Additional information about ACH Direct can be found at www.achdirect.com.

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